

CROUCH VALLEY U3A

FINANCIAL REPORT THE ACCOUNTS YEAR ENDING 31ST MARCH 2026

The Accounts for the year ended 31st March 2026 are detailed below. These comprise of the Income and Expenditure Account (which as the name suggests, summarises all the income and expenditure arising in the year). The Bank Balance as at 31st March 2026 shows the overall financial position of the U3A is in a strong position to meet our financial commitments.

As one will see the overall balance as at 31st March 2026 is higher than at the start of u3a year. I can report on the various funds as follows:-

General Fund

The Committee decided the subs for 2026 - 2027 would remain set at £20 per person. The accounts as at 31st March 2026 show a balance of £2,331.36 (£2,306.84 for 2025). This is a small increase on 2025. This is due to a reduction of general expenditure plus the benefit of Gift Aid which was higher than estimated.

Social Fund

The Social Fund balance is £2,409.52 (£1,827.42). The difference is primarily due to advance payments for the upcoming trip to Cambridge of £467.00. Where possible the committee may be able to subsidise future events on an event by event basis.

Group Fund

The Group Fund balance is £579.28 (£605.68 for 2025)

The Future

Overall the club financially is in a very strong position.

I have agreed to continue as Treasurer for another year. I would like to thank John Gable who continues to liaise with the Town Council and Village Hall regarding invoicing and booking. Also I would appreciate the help Ray & Lynda Burns banking all cash payments to the nearest Nat West in Chelmsford.

Finally the accounts will be examined and checked as in previous years.

Don Wragg

Treasurer

April 2026

Crouch Valley U3A Account Balance Summary 2025 - 2026

General Fund

Opening Balance 1st April 2025		2,306.84
Income to Date	3,494.50	
Expenditure to Date	3,469.98	
Closing Balance March 31st 2026		2,331.36

Social Fund

Opening Balance 1st April 2025		1,827.42
Income to Date	3,702.24	
Expenditure to Date	3,120.14	
Closing Balance March 31st 2026		2,409.52

Group Fund

Opening Balance 1st April 2025		605.68
Income to Date	2,914.80	
Expenditure to Date	3,025.99	
Closing Balance March 31st 2026		494.49

Account Summary

Opening Balance 1st April 2025		4,739.94
Total Income to Date	10,111.54	
Total Expenditure to Date	9,616.11	
Closing Balance March 31st 2026		5,235.37

Bank Statement as at March 31st 2026		5,235.37
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Variance	0.00
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Unpresented cheques	
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Bank Reconciliation as at 31st 2026	0.00
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